

# WHAT HAPPENS TO MY MONEY WHEN I SEND IT TO RL360°?



A question often asked by investors using us for the first time is what happens to their money and what controls and checks are in place to ensure that it is safeguarded.

RL360° is authorised and regulated by the Isle of Man Financial Services Authority (FSA). In order to comply with the FSA's guidelines there are strict business practices we must follow to ensure our policyholders assets are safeguarded against the unlikely event that something untoward should happen to RL360°.

These include:

### Separating the company's assets from those of its policyholders.

Policyholder assets are held in the company's Long Term Business Fund (LTBF) and not mixed with the company's assets. This means that our policyholder's investments are ring-fenced from those of RL360°. RL360° cannot use policyholder assets for its own purposes.

### Regular Audit and Asset Reconciliation

RL360° is subject to regular review from its Internal and External Auditors. Information also has to be provided to our regulators on a regular basis, this includes monthly reports, annual solvency information and annual accounts, all of which are audited. This is all required to demonstrate that RL360° is financially stable.

### What if something did happen to RL360°?

If RL360° was unable to meet its liabilities to its policyholders, the Isle of Man operates a Policyholder Protection scheme which works as a failsafe to ensure policyholders are compensated. The scheme will pay a sum equal to 90% of the surrender value of the policy (subject to the provisions of the scheme).

### How do we purchase a policyholder's investments?

When a premium is paid the cash is sent to our custodians, Citibank and Allfunds. They then use this to purchase units in funds selected by the policyholder. From the moment an investment is applied to an RL360° product, each stage of the process is monitored and verified through regular reconciliation processes. The process is shown on the right.

For more information, please refer to our sales aids titled *Strength and Security with RL360°* and *Welcome to the Isle of Man*.

### Important notes

For financial advisers only. Not to be distributed to, nor relied on by, retail clients.

The policyholder pays a premium and instructs RL360° to invest into their choice of funds held within the product fund range.



RL360° instructs Allfunds/Citi to purchase the units in the chosen funds.



Allfunds/Citi confirms the instruction direct to the fund houses who exchange the units for the purchase price.



Allfunds/Citi confirms the purchase price to RL360° who then applies the unit price to the policy.



RL360° consolidates the value of the funds, records the unit price and any movement within the policy.