

<<Policyholder name>>  
<<Policyholder address>>  
<<Policyholder address>>  
<<Policyholder address>>  
<<Policyholder address>>  
<<Policyholder address>>  
<<Policyholder address>>

Copy

<<Date>>

Dear <<Policyholder salutation>>

### IMPORTANT INFORMATION ABOUT YOUR POLICY

The Forsyth Franco International Fund

Policy Type: <<policy type>>

Policy Number: <<policy number>>

We write to you regarding the above fund, which you currently invest in through the above policy originally taken out with Scottish Provident International Life Assurance Limited (SPILA), now known as Royal London 360 Insurance Company Limited (Royal London 360°).

#### Liquidation update

We last wrote to you in June 2010 with regard to the above fund to advise that one of the underlying funds – the *Forsyth Leveraged Diversity Fund* - had gone into liquidation and PricewaterhouseCoopers (PWC) had been appointed to oversee the formal winding down of the fund. Since that time PWC has been waiting for value to be realised from these assets, which are split between liquid assets (those gradually returning cash) and illiquid assets (those subject to a more complex recovery process) in order to repay proceeds to investors.

Following an update from PWC, we have been informed that we have received as much of the liquidating proceeds that are available. Therefore in the best interests of clients we have decided to take the necessary steps to formally close the Forsyth Franco International Fund, thereby allowing policyholders access to the recovered proceeds.

#### What happens now?

At the point of closure of the fund, we will transfer the value of your current unit holding from the Forsyth Franco International Fund into the SPILA <<Ccy>> Deposit Fund. Once you have been transferred into the Deposit Fund you then have the opportunity to access your funds or provide alternative switch instructions to invest in another fund available to your policy. A SPILA Investment Fund Guide is enclosed which details the funds available to you. Also enclosed is a quarterly fund performance bulletin and a switch instruction form.

If you have a regular premium policy any Initial units held in the fund (these are the units which are subject to an ongoing Initial Allocation Period Unit charge of 0.5% per month) will be transferred at the point of closure into Accumulation units before they are switched into the SPILA <<Ccy>> Deposit Fund. Accumulation units are not subject to the 0.5% charge. Please note that during the period that the Forsyth Franco International Fund has been suspended we have waived all Plan Charges.

**What do I need to do now?**

On 5 April 2012 the Forsyth Franco International Fund will be closed and your holding will be transferred to the SPILA <<Ccy>> Deposit Fund\*. From this point you will be able to obtain a valuation on your policy, you will be able to provide us with alternative switch instructions to invest in a fund(s) of your choice or even take a withdrawal from your policy.

Please note that any instructions that Royal London 360° received from you after 25 May 2010 (the date the fund was suspended) to switch or withdraw funds from the Forsyth Franco International Fund have not been processed because of the fund suspension. I can now advise that any pending instructions we received from you will be activated once we have transferred the unit values.

*\*Important - The SPILA <<Ccy>> Deposit Fund is a money market fund and therefore of a lower risk asset class than the Forsyth Franco International Fund. Although it is likely to be a less volatile fund, the returns on these types of funds are also likely to be lower due to the current interest rates available.*

We recommend that you now contact your Financial Adviser in the first instance who can discuss your investment options with you taking into account your current requirements and risk profile. Should we have details of your adviser firm on file, a copy of this letter has also been sent to them for information and to make them aware of the course of action that has been taken.

Further information for the SPILA Internal Funds available to your policy can also be found on our password protected Client Site (for registered users) at [www.royallondon360.com](http://www.royallondon360.com), including daily prices for the fund range. If you are not registered you can request access by clicking on the Register Now option when you log into our website to complete an access request form.

Should you require any other general information about your policy you can contact our Customer Service Team by email; [csc@royallondon360.com](mailto:csc@royallondon360.com) or by telephone on; +44 (0)1624 681682 where our representatives will be pleased to assist you.

Kind regards,



Natalie Hall  
Director of Marketing

cc. <Adviser>

Enclosures: SPILA Investment Fund Guide, End Q4 2011 Client Fund Performance Bulletin, Fund Switch Request form.