

# ***BNY MELLON GLOBAL FUNDS, PLC***

22 March 2013

**The information in this letter is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. The Directors of BNY Mellon Global Funds, plc (“BNY MGF”) accept full responsibility for the accuracy of the contents of this letter.**

If you have sold or transferred all of your shares in BNY Mellon Sterling Bond Fund, a sub-fund of BNY MGF, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

## **CLOSURE OF THE BNY MELLON STERLING BOND FUND (the “Sub-Fund”)**

Dear Shareholder,

The Directors of BNY MGF, in consultation with the investment manager of the Sub-Fund, Newton Investment Management Limited (the “Investment Manager”), have taken the decision to close the Sub-Fund on or around 25 April 2013 (the “Effective Date”) and have received the required regulatory approvals.

We constantly review the structure and position of the sub-funds in BNY MGF. As part of this process we have concluded that the small size of the Sub-Fund may be preventing it from achieving the economies of scale in ongoing operating costs that would best serve the interests of investors in the Sub-Fund.

We are pleased to be able to offer you a switch, free of charge, of your holdings in the Sub-Fund into one of the other sub-funds in the BNY MGF range. Alternatively, you may redeem your holdings in the Sub-Fund free of charge up to 12:00 noon (Dublin time) on the Effective Date. For more information please refer to the Key Investor Information Documents which should be read prior to switching your investment into another BNY MGF sub-fund. These can be found at [www.bnymellonam.com](http://www.bnymellonam.com), or alternatively, please speak to your client services contact.

The Sub-Fund will be closed by way of compulsory redemption of all the shares in issue on or around the Effective Date. If you do not instruct us to redeem your holdings or switch into another sub-fund of BNY MGF by 12:00 noon (Dublin time) on 25 April 2013 your shares will be compulsorily redeemed in accordance with Article 12.00 of the Memorandum and Articles of Association of BNY MGF.

**Directors:** Enrico Floridi (Italian), Greg Brisk (U.K), David Turnbull (U.K.)  
Jonathan Lubran (U.K.), David Dillon (Irish), Michael Meagher (Irish),  
33 Sir John Rogerson’s Quay, Dublin 2, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Acts 1963 to 2012 and registered with the Registrar of Companies. Registered Number 335837 CP9645-21-02-2013(ID)

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To protect shareholders' interests and comply with legal requirements, switches and redemption proceeds payments will be made subject to all applicable Anti-Money Laundering ("AML") requirements being satisfied. Please note that the switching or the payment of redemption proceeds may be delayed if full AML documentation is not held by the Administrator, BNY Mellon Fund Services (Ireland) Limited, prior to switching instructions being received or the settlement date of the redemption.

The costs of closure of the Sub-Fund, estimated to be in the region of US\$10,000, will be borne by the Manager of BNY MGF, BNY Mellon Global Management Limited.

Investors should note that the Investment Manager may proceed to move positions in the Sub-Fund to cash or liquid assets before the termination of the Sub-Fund. The Sub-Fund will then therefore cease to be invested in accordance with its investment objective and policies.

The closure of the Sub-Fund may result in a tax liability depending on your individual circumstances. We therefore recommend that you seek independent professional tax advice as to the full tax implications for you.

Please also note the further information detailed in Appendix 1.

If you have any questions concerning the closure of the Sub-Fund or any other questions regarding any of the sub-funds in BNY MGF range, please contact client services on +353 1 448 5036 or your usual client services contact or visit our website [www.bnymellonam.com](http://www.bnymellonam.com). Alternatively, please contact your financial adviser.

Yours faithfully,

***David Turnbull***

David Turnbull  
Director

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## **Appendix 1: Further Information about the Sub-Fund**

We also confirm the following:

1. The Ongoing Charges Figure (the "OCF") for the Sub-Fund covers the period 1 January 2012 to 31 December 2012 and is as follows in respect of each of these Share classes:

GBP A Share Class	1.23%
GBP B Share Class	1.08%
GBP C (Income) Share Class	0.73%
EUR A Share Class	1.23%

The OCF corresponds to the sum of the ongoing charges expressed as a ratio of the average net assets.

### **Ongoing Charges Figure Disclosure**

The OCF is calculated as the ratio of the total ongoing charges to the average net asset value.

The OCF is calculated once a year and is based on actual charges for the ongoing management of the Sub-Fund as disclosed in the Prospectus. This will include payments to the Manager, Directors, Depositary, Investment Adviser, Administrator, Audit, legal and distribution costs. Charges not relating to the ongoing management of the Sub-Fund are excluded, such as entry/exit charges, performance related fees, interest on borrowing, payments to third parties to meet trading costs, payments incurred for the holding of derivatives and goods and services received by the Manager or any connected person in exchange for placing dealing orders (Soft Commission).

The average net assets are based on the Sub-Fund's Net Asset value over the period 1 January 2012 to 31 December 2012.

2. There are no unamortized preliminary expenses in the Sub-Fund.
3. As at 31 December 2012, the Sub-Fund had assets under management (AUM) of US\$12.17 million.

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