

Amundi Islamic
Société d'Investissement à Capital Variable
Registered office: 5, Allée Scheffer, L-2520 Luxembourg
R.C.S. Luxembourg B 142.984
(the « Company »)

Luxembourg, August 28th, 2015

Dear Shareholder,

The board of directors of the Company (herein after the “Board”) wishes to inform you that, as from September 30th, 2015, within the framework of organisational evolution aiming to strengthen the various management expertise within Amundi Group, Amundi will transfer part of its thematic expertise to CPR Asset Management.

Accordingly, Amundi Luxembourg, acting as Management Company of the Company will appoint CPR Asset Management (“CPR AM”) as investment manager of the Sub-Fund “Amundi Islamic Global Resources” (the “Sub-Fund”) in place of Amundi.

CPR AM is a company incorporated under the French law, is licensed as portfolio management company and regulated by the *Autorité des Marchés Financiers*. Its registered office situated at 90, Boulevard Pasteur 75015 Paris – Franc and its capital amounts 46.155.465 EUR. CPR AM is a company fully owned by Amundi Group.

Please note that the change of investment manager will not affect the Sub-Fund investment objective and policy nor any effective investment process applied to the extent that:

- the team of investment managers will be the same as it will be transferred from Amundi to CPR AM;
- Amundi and CPR AM use the same control and reporting tools;

In addition, management fee and administrative fee will remain unchanged after the change of investment manager.

The latest prospectus of the Company and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors