

<<Policyholder name>>

<<Address 1>>

<<Address 2>>

<<Address 3>>

<<Address 4>>

<<Address 5>>

<<Address 6>>

<<Address 7>>

05 October 2017

## Fund closure that affects your policy. Please read. You may wish to take some action.

Dear <<Policyholder salutation>>

### Closure of the Templeton Shariah Asian Growth fund (the “closing fund”) Product & Policy Number: Quantum <<Policy Number>>

We are writing to you with regard to your investment in the Templeton Shariah Asian Growth fund held in your policy.

Franklin Templeton International Services S.a r.l, the management company of the Franklin Templeton Shariah funds, has advised that they have decided to close the Templeton Shariah Asian Growth fund with effect from 12 December 2017, or as soon as reasonably practicable thereafter. The management company has taken this decision because the fund is of a relatively small size and they believe it is not in the best interests of shareholders to keep the fund open.

Therefore, we will be switching you out of the closing fund and redirecting future premiums into an alternative fund, the Amundi Islamic Asia Pacific Quant-C-C fund (the “receiving fund”). The receiving fund has a similar investment objective and investment risks which are comparable to that of the closing fund.

#### When will this happen?

We will switch your holdings out of the closing fund and re-direct any future premiums into the receiving fund on 5 December 2017. The switch will be carried out free of charge. The value switched-out will be the same as the value switched-in, however your policy will hold a different number of units in the receiving fund due to different unit pricing.

You will receive a switch confirmation letter shortly after 5 December 2017 to confirm your new policy holdings.

#### Do I have any other options?

Yes, you do. You are free to choose any other alternative fund(s), from the range available to your policy, to switch into.

If you want to do this you will need to provide us with a signed switch instruction before 3pm UK time on 1 December 2017. If you miss the deadline, don't worry. We will switch you into the default receiving fund on 5 December 2017, after which you can still provide us with new switch instructions, as normal.

To see which alternative funds you could switch into, a Savings and Investment fund guide and a switch form are available to download from [www.rl360.com/row/downloads/products.htm](http://www.rl360.com/row/downloads/products.htm). You can also access our Morningstar® powered interactive fund centre at [www.rl360.com/row/products/quantum/fundcentre.htm](http://www.rl360.com/row/products/quantum/fundcentre.htm), which allows you to monitor fund performance, as well as providing tools to analyse and investigate new fund choices.

If you are a registered user of our Online Service Centre and fund switching facility, you can conduct your switches and premium redirections online fast and efficiently.

However, if you are happy to accept the receiving fund then you do not need to do anything.

### Summary table of the closing and receiving fund

The following table provides details of the closing fund and the receiving fund it will be switched into on 5 December 2017.

\*AMC is annual management charge

\*\*OCF is the ongoing charge figure, which is calculated based on all fund related charges over the previous year, including the AMC

Closing Fund		Receiving Fund	
<b>Fund Name</b>	<b>Templeton Shariah Asian Growth A Acc USD</b>	<b>Fund Name</b>	<b>Amundi Islamic Asia Pacific Quant-C-C USD</b>
<b>Sedol</b>	B7J6V59	<b>Sedol</b>	9777497
<b>ISIN</b>	LU0792757600	<b>ISIN</b>	LU0399639060
<b>AMC*</b>	1.35%	<b>AMC*</b>	1.70%
<b>OCF**</b>	2.25%	<b>OCF**</b>	2.42%
<b>Objective</b>	Long-term capital appreciation by investing primarily in Shariah compliant equity securities of companies incorporated or who have their area of primary activity in Asia (excluding Australia, New Zealand and Japan)	<b>Objective</b>	The fund's objective is to outperform the Reference Indicator (the "Reference Indicator") composed of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap index, equally weighted, over the long term, by investing exclusively: i) in equities and Equity-linked instruments; those securities are strictly selected/derived from the reference indicator; ii) up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs. Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector. The investment policy of the Sub-Fund is approved by the Shariah Supervisory Board and all its investments will be compliant with the Shariah guidelines.

### What if I have a question?

You should contact your financial adviser in the first instance.

For general queries our Customer Service Team can also be contacted by telephone on +44 (0)1624 681682 or by email at [csc@ri360.com](mailto:csc@ri360.com) and they will be pleased to assist you further.

Kind regards



**Andrew Dudgeon**

Product & Investment Marketing Manager

<<cc. Servicing adviser>>

### Interactive Fund Centres for Policyholders

**Are you monitoring the performance of the funds in your policy?  
Are they doing what you need them to do in the current investment climate?**

Using our powerful, interactive fund centres you can easily monitor the performance of the funds you are invested in. View daily prices, cumulative, annualised and discrete performance, and view how a fund, or number of funds, have performed against each other using a chart format. You can even print your own fund performance bulletin for offline viewing based on the latest fund price movements. More in-depth analysis can be conducted using the Compare tool where you can view up to 5 funds side by side and cross-analyse performance and asset breakdowns. Or try the X-Ray tool which allows you to see how a combination of funds have performed as a whole portfolio. Use the fund centre functionality to research future investment options and view factsheets, key investor information documents and fund prospectuses.

To visit the product-specific fund centres go to [www.ri360.com](http://www.ri360.com), select your product, click on the Fund centre tab and start looking after your investments today.