

«Client_Name»
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Financial Adviser
«Servicing_Agent_Name»
«Servicing_Agent_Address_1»
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15 December 2023

Dear «Salutation»

REMOVAL OF VARIOUS MFS MERIDIAN FUNDS FROM THE RL360 DEFINED RANGE - «PRODUCT_NAME» - «POLICY_NUMBER»

We have been informed by MFS Meridian Funds ("MFS Meridian") of its decision to close its 'A1' GBP share class for two funds (the "Affected Funds") that feature in the RL360 defined fund range available to your plan, with effect 12 January 2024. MFS Meridian state that the closures are due to small fund size and anticipated lack of demand for the share class.

We are writing to you as your plan invests in one or more of the Affected Funds detailed below.

What does this mean?

We will be switching all holdings held within the Affected Funds into the 'A1' USD share class of the same funds (the "Receiving Funds") which are available in the range applicable to your plan.

We have now closed the Affected Funds to new business and switches-in, however, as an existing investor you can continue to hold your existing units in the Affected Funds until **Wednesday 10 January 2023** (the "Switch Date") when we will switch you out to the Receiving Funds, as detailed below.

However, as MFS Meridian will no longer accept any investment into the Affected Funds after 22 December 2023, if you have a regular payment plan, any allocation going into the Affected Funds will be re-directed into the Receiving Funds from **Thursday 21 December 2023** (the "Redirection Date").

Affected Funds	Receiving Funds
MFS Meridian Emerging Markets Debt A1 Acc GBP (LU0219432159)	MFS Meridian Emerging Markets Debt A1 Acc USD (LU0125948108)
MFS Meridian Global Total Return A1 Acc GBP (LU0219431771)	MFS Meridian Global Total Return A1 Acc USD (LU0219441499)

Please note that the Affected Funds are priced in GBP, while the Receiving Funds are priced in USD. This means that plans not denominated in USD will be subject to the normal foreign exchange movements from the point of switching into the Receiving Funds, and will continue for the period the funds are held.

Your options

If you are happy with our choice of Receiving Fund(s), then you don't need to do anything. However, if you would prefer to switch and/or redirect any regular payment allocation to a different fund or funds available to your plan, it is free of charge and very easy to do. We feature a number of other funds within the range denominated in GBP if you wish to remain invested in Sterling priced funds.

You may want to discuss your options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online fast and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre page, complete it and fax or post it back to us using the details on the form.

Getting in touch

If you have any general queries regarding your plan please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Affected Funds and the default Receiving Funds

The below table details the Closing Funds and the Receiving Funds we have selected.

Sector: Fixed Interest - Emerging Markets

Affected Fund	ISIN	OCF ¹	Receiving Fund	ISIN	OCF ¹
MFS Meridian Emerging Markets Debt A1 Acc GBP	LU0219432159	1.50%	MFS Meridian Emerging Markets Debt A1 Acc USD	LU0125948108	1.52%

Sector: Global Managed

Affected Fund	ISIN	OCF ¹	Receiving Fund	ISIN	OCF ¹
MFS Meridian Global Total Return A1 Acc GBP	LU0219431771	1.82%	MFS Meridian Global Total Return A1 Acc USD	LU0219441499	1.83%

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 14 December 2023.

More information regarding the Affected Funds and the Receiving funds can be obtained from the Documents tab of the relevant product fund centre at www.rl360.com/fundcentres. Documents include factsheet, prospectus and Key investor information document which details charges, fund objective and strategy and risks associated to the funds.