

ENHANCED MEDICAL UNDERWRITING LIMITS



We are pleased to announce that we have recently introduced enhancements to our underwriting philosophy intended to make applying for life assurance via a LifePlan a lot less onerous and easier all round.

The main driver underpinning these enhancements is an increase in our non-medical limits for a number of our territories as well as a reduction the amount of testing required at various ages and cover bands as well as removal of certain pre-testing requirements such as fasting.

In conjunction with these changes we are also taking the opportunity of introducing a new medical underwriting limits guide as well as updating our LifePlan illustration output to include the specific list of the standard underwriting requirements depending on age, residency and the level of cover requested. All of the these changes are intended to simplify the application process and better inform prospective applicants and their advisers of the supplemental evidence required.

WHAT DO THESE CHANGES MEAN?

The following examples illustrate some of the benefits of the new enhanced underwriting limits.

Scenario	A 49 year old Gabon resident applying for USD 100,000 of life cover.	A 45 year old resident in Saudi Arabia.	All Colombian residents.
Old requirements/limits	Requirements were an Application form, Covid-19 questionnaire, Medical Examination with Microscopic & micro chemical urinalysis, HIV 1 & 2 Test, Hepatitis B & C Test and a Gamma GT Test.	Could only apply for life cover up to USD 100,000 using an Application form and a Covid-19 questionnaire.	Minimum requirements for all ages and levels of cover being an Application form, Covid-19 questionnaire, Medical Examination with Microscopic & micro chemical urinalysis, HIV 1 & 2 Test, Hepatitis B & C Test and a Gamma GT Test.
New requirements/limits	Requirements are now simply an Application form and a Covid-19 questionnaire.	Can now apply for up to USD 250,000 of life cover with the same requirements.	A 39 year old can now apply for up to USD 250,000 of life cover using just an Application form and a Covid-19 questionnaire.

Our new medical underwriting limits guide has full details of the non-medical limits which you can download from our website. Alternatively, you can speak with your regional sales manager if you need any further information or contact our underwriters at underwriting@rl360.com.