

# DO YOU REALLY NEED TO SURRENDER?

You have asked to surrender your plan. This is an important decision so before you proceed we would ask that you read the following information to see if there is an alternative course of action you could take that you may not have been aware of.

## COMMON REASONS FOR REQUESTING A PLAN SURRENDER

### You require access to your capital

- If you need a particular amount of money and your plan is worth more than this, you can take a partial encashment and leave the rest invested (subject to retaining the minimum plan limit).
- If you are a UK resident taxpayer, you can withdraw up to 5% of your initial (and any additional) investment each year for up to 20 years, without any immediate income tax charge. The 5% is cumulative in that any amount not taken one year can be rolled over to the next.

### Concerns regarding stock market and economic uncertainty/poor investment performance

- You need to remember that our plans are intended to be medium to long-term investments. Stock market values do go up and down over time.
- If the funds in which you are invested are no longer meeting your objectives you can change them; you are able to select from a range of different funds to match your current attitude to risk.

### OTHER THINGS TO CONSIDER

- Depending on when you set up your plan, an early exit charge may apply which could affect your return.
- Exit charges reduce over time, so if you are no longer paying these, your plan may now be subject to fewer deductions, which may improve its future performance.

### NEXT STEPS

**Speak to an adviser** – if you would like to review your options and circumstances, you can speak to your financial adviser. If you do not have a financial adviser, you can send instructions directly to us.

**No changes** – if you want to keep your plan with no changes, you do not need to take further action.

**Switch funds** – if you'd like to switch funds you can complete a switch form and return it to us. Please contact us for the available funds and details of any charges that may apply.

**Taking money out** – if you would like to take some of your money out of your plan, please complete the payment instruction form and return it to us.

**If you would like any further details about any of the above, please contact our head office. Please be aware that RL360 is unable to offer any financial or taxation advice.**