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9 March 2013

Dear <Policyholder salutation>

IMPORTANT NOTIFICATION THAT REQUIRES YOUR ATTENTION

Suspension of the Global Strategic Balanced broker fund Policy number - «POLICY»

You currently invest in the **Global Strategic Balanced** broker fund via your <<Product>>policy. The fund is managed by deVere and Partners and currently invests directly into the UAM Strategic Growth fund.

The UAM Strategic Growth fund has received a significant number of redemption requests recently and as a consequence the fund has immediately been suspended whilst they manage the redemption process.

Why do UAM have to suspend their fund?

In a holding statement issued by the fund administrators, it advised that should they process all redemption requests received it would have a material impact on the percentage of liquid assets left in the fund. This could seriously impact the interests of remaining shareholders as a whole (which includes our policyholders). Therefore, in order to protect remaining investors, they have suspended the fund whilst they seek ways to rectify the current position.

How the suspension impacts the Global Strategic Balanced broker fund

As a consequence of the UAM Strategic Growth fund being suspended, this means that we are unable to calculate a price for our **Global Strategic Balanced** broker fund and have therefore also had to immediately suspend the fund. This has been done to protect the interests of our own policyholders.

What this means for our policyholders

Whilst in suspension policyholders will be unable to make a switch into, or out of, the Global Strategic Balanced broker fund. They will also be unable to surrender units from, or pay premiums into, the fund. The fund effectively becomes 'frozen' during this period.

What about regular premium payments?

As the suspended fund cannot currently accept subscriptions, during the suspension it is important that any policies paying regular premiums into the Global Strategic Balanced broker fund are allocated to an alternative fund available. This fund will be the SPILA Deposit fund in the same currency the policy is denominated in.

**Important - The SPILA Deposit Fund is a money market fund and therefore of a lower risk asset class than the Global Strategic Balanced fund. Although it is likely to be a less volatile fund, the returns on these types of funds are also likely to be lower due to the current interest rates available.*

Providing you with updates

We are dependent on receiving information from the fund administrator as to the current position with the UAM Strategic Growth fund, so I am afraid that we are unable to provide you with a definite timeline as to when the fund may start pricing again.

We understand this is a worrying time for you so we will write to you again when any updates are issued from the fund administrator.

Queries

Should you have any queries about your policy, or with regards to this matter, please contact your financial adviser in the first instance. A copy of this letter has been sent to the adviser firm we have on our records as being your nominated agent servicing your policy.

Should you have any other general queries about your policy our Customer Service Team can also be contacted by email: csc@rl360.com or by telephone on: +44 (0)1624 681682, and will be pleased to assist you.

Kind regards,



Natalie Hall
Director of Marketing

cc. «AGENT_NAME»