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21 August 2013

Dear <Salutation>

Important notification that requires your attention – you need to take some action

Subject - Closure of the HSBC Amanah Global Equity fund link

Product - <insert Product>

Policy number - <insert Policy number>

We have been informed by HSBC Global Asset Management that following a strategic review HSBC intend to focus their Islamic finance offering on customers solely in Malaysia and Saudi Arabia. As a result of this, and having reviewed its product offering, they have taken the decision to remove the HSBC Amanah funds from all third party wholesale distributors by the end of August 2013, which includes Royal London 360°.

As you invest in the HSBC Amanah Global Equity fund via your Royal London 360° policy we are writing to let you know what this means to you and your policy.

What happens now?

As the fund will no longer be available to Royal London 360° policyholders, the fund will be formally removed from the <insert Quantum/Oracle/Paragon> fund range with immediate effect. We will no longer accept premiums from new investors for the fund, however existing investors such as yourself will be given a period of time to choose an alternative fund to invest in.

As an existing investor in the HSBC Amanah Global Equity fund you will be allowed to continue investing in the fund for a further 60 days from the date of this letter, providing you with time to consider which alternative fund you would like to switch into. We will need to know your alternative fund choice before 21 October 2013.

Information for the fund range available to your policy, can be found in the downloads section of our website at: **www.rl360.com/row/downloads/products.htm**

Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Switch Form* which will require completing with your new fund choice and returning to us by 21 October 2013. Any regular premiums you pay into the HSBC Amanah Global Equity fund will also need to be redirected into an alternative fund. Please also complete this on the *Switch Form*.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can now conduct switches online fast and efficiently, and make changes to the direction of your regular premium payments.

At this point, we would recommend that you speak to your financial adviser to discuss your investment options.

What if I miss the deadline for my alternative fund choice?

Should we not receive your switch instructions by 21 October 2013 we will automatically transfer your holding and also redirect any regular premiums from the HSBC Amanah Global Equity fund into an alternative Shariah compliant global equity fund from the current fund range; the BNP Paribas Islamic Equity Optimiser fund.

However, please note you can change your fund choice at any time, by returning a completed *Fund Switch* form or completing a switch online. All switches are free of charge.

Fund objectives

For your information, the fund objectives for both the HSBC fund and the BNP fund are as follows:.

HSBC Amanah Global Equity fund

This fund aims to generate capital appreciation over the long term through the implementation of an active management strategy. The investments will consist of a diversified portfolio of global equity securities that comply with Islamic investment principles.

Annual Management Charge is 1.50%

BNP Paribas Islamic Equity Optimiser

The fund seeks medium to long term capital gain by mostly investing in 30 equities selected from the component of the Dow Jones Islamic Market Titans 100 Index. These stocks are the ones which have distributed the dividend having the highest yield over the previous year (September).

Annual Management Charge is 1.50%

What if I have a query?

Should you have any questions about your policy please contact your financial adviser in the first instance. For general queries our Customer Service Team can also be contacted by telephone on +44 (0)1624 681682 or by email csc@rl360.com and will be pleased to assist you further.

Kind regards,



Natalie Hall
Director of Marketing

cc. <Agent>

Did you know you can track your policy and manage your investments online?

If you haven't already, register today for our Online Service Centre where you can access your policy summary, valuation and see a full transaction history, including premium payments, withdrawals, charges and switches.

Using our online service you can also quickly, easily and securely alter the balance of your investment mix at any time – so no more hand written switch forms and the need to fax within office hours – you can take control whenever you need.

Register now at www.rl360.com