

«POLICYHOLDER\_NAME»  
«POLICYHOLDER\_ADDRESS\_1»  
«POLICYHOLDER\_ADDRESS\_2»  
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«POLICYHOLDER\_ADDRESS\_7»

3 April 2013

Dear «SALUTATION»

### **IMPORTANT NOTIFICATION THAT REQUIRES YOUR ATTENTION**

#### **Closure of the BNY Mellon Sterling Bond 'A' Fund Policy number - «POLICY\_NUMBER»**

We have been informed by BNY Mellon Asset Management that they will be closing the **BNY Mellon Sterling Bond 'A' Fund**, which is a sub-fund of the BNY Mellon Global Funds plc, on or around the 25 April 2013.

We are writing to you as you currently invest in the fund via your Preference Policy.

#### **Why are they closing the fund?**

The Directors of the BNY Mellon Global Funds plc constantly review the structure and the position of their funds and have concluded that the small size of their Sterling Bond Fund may be preventing it from achieving the economies of scale in ongoing operating costs that would best serve the interest of investors in the fund.

#### **What happens now?**

As the fund will be closing you will no longer be able to hold units in the fund and must therefore switch into an alternative fund within the Preference fund range.

We will require an alternative fund choice by the 22 April 2013 to allow sufficient time to redeem your holding in the fund and transfer it into the new fund choice. Your switch will be free of charge.

To discuss your fund options please contact your financial adviser in the first instance.

If we do not hear from you by 22 April 2013, we will transfer you into an alternative GBP denominated fund from the Fixed Interest sector fund choices available to Preference policies. This will be the Threadneedle UK Corporate Bond 'C1' Fund.

#### **Fund objective of the BNY Mellon Sterling Bond 'A' Fund:**

*A total return comprised of income and long-term capital growth by investing in sterling-denominated bonds and similar debt investments.*

The fund's Annual Management Charge is 1.00%

#### **Fund objective of the Threadneedle UK Corporate Bond 'R' Fund:**

*The Fund aims to achieve a high level of income. To invest primarily in fixed interest investments in the UK and Continental Europe.*

The fund's Annual Management Charge is 0.75%

If you are happy with this course of action you do not need to do anything, and we will transfer you automatically prior to the fund closure date. Alternatively please ensure we receive your new fund choice by 22 April 2013 by completing the enclosed Fund Switch Request form.

Should you have any questions about your policy please contact your financial adviser in the first instance. For general queries our Customer Service Team can also be contacted by telephone on +44 (0)1624 681682 or by email [csc@rl360.com](mailto:csc@rl360.com) and will be pleased to assist you further.

Kind regards,



Natalie Hall  
Director of Marketing

Enclosure: Fund Switch Request form, Preference fund performance bulletin

«AGENT\_NAME»

SAMPLE