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16 February 2016

Dear <Salutation>

Fund notification that requires your attention. You may wish to take some action.

Subject - Changes to the name and investment objective of the Fidelity Funds South East Asia Fund (EUR & USD)
Policy number - *<Product> <Policy number>*

Fidelity has advised that it will be changing the name and investment objective of its Fidelity Funds South East Asia Fund. The changes will take effect on 23 March 2016 when the name will become Fidelity Funds Asia Focus Fund. As you invest in this fund via your RL360° policy we are writing to let you know what this means for you and your policy.

Why is Fidelity making these changes?
The changes are designed to align the fund with its more Asia focused investment universe excluding Japan and will provide flexibility to invest in markets outside of South East Asia and the Pacific Basin. The current risk rating of the fund is not expected to change as a result.

> *The investment objective will change from:*
> “Invests principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The fund may invest its net assets directly in China A and B shares. ”
>
> *To:*
> “Invests principally in equity securities quoted on stock exchanges in Asia excluding Japan. The fund may invest its net assets directly in China A and B shares.”

Your options
If you are comfortable with the changes then you do not need to do anything.

However, should you wish to switch into an alternative fund from the <Product> range you can do so at any time, free of charge.

Information about the fund range available to your policy can be found in the ‘Downloads’ section of our website at**: www.rl360.com/row/downloads/products.htm**

Here you will find a product specific *Investment Guide* detailing the current menu of funds available and a *Switch Form* which you can complete with your new fund choice and return to us for processing.

Alternatively, if you are a registered user of our Online Service Centre and fund switching facility, you can conduct switches online fast and efficiently, and make changes to the direction of your regular premium payments.

At this point, we would recommend that you speak to your financial adviser to discuss your investment options.

What if I have a query?
Should you have any questions about your policy please contact your financial adviser in the first instance. For general queries our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email at csc@rl360.com and they will pleased to assist you further.

Kind regards,

Natalie Hall
Director of Marketing

cc. <Agent>