

# PARVEST

Luxembourg SICAV – UCITS category  
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg  
Luxembourg Trade and Companies Register n° B 33363

## Notice to shareholders

Luxembourg, October 2, 2017

Dear Shareholders,

We hereby inform you of the following changes which will be incorporated in the next version of the prospectus dated November 2017 and will be effective on November 16, 2017 (Order Trade Date).

### CHANGES APPLICABLE TO THE SICAV (BOOK I)

#### Minimum Holding into “Privilege” category

The minimum holding to be shareholder of the “Privilege” category for investors other than Managers and Distributors in the terms of the prospectus is increased from EUR 1 million per sub-fund (EUR 100,000.00 for the “Money Market” sub-funds) to EUR 3 million per sub-fund.

Existing shareholders of the category which do not reach this new minimum holding are authorised to remain into the category.

### CHANGES APPLICABLE TO THE SUB-FUNDS (BOOK II)

#### “Bond Asia ex-Japan”

Please note that in respect of its investments limits, the sub-fund’s investments into debt securities traded on the China Interbank Bond Market (CIBM) may reach up to 25% of its assets.

Such investments include the following specific risks related to investments in Mainland China developed on the Appendix 3 of the Book I of the prospectus:

- Change in PRC taxation risk
- Risk related to Direct CIBM Access

#### “Bond USD”

The expected leverage of the sub-fund is increased from 2.00 to 2.50.

This is not a change of the current strategy and asset allocation followed by the asset manager but a technical update due to the reduction of the assets of the sub-fund.

#### “Bond World Emerging”

Please note the following decrease of the maximum Management Fees of the categories:

category	Current maximum	New maximum
Classic	1.50%	1.25%
N	1.50%	1.25%
Privilege	0.75%	0.65%
I	0.60%	0.55%
X	none	none



**BNP PARIBAS**  
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world

**“Bond World Emerging Local”**

Please note the following decrease of the maximum Management Fees of the categories:

category	Current maximum	New maximum
Classic	1.50%	1.40%
N	1.50%	1.40%
Privilege	0.75%	0.70%
I	0.60%	0.60%
X	none	none

**“Bond World Income”**

Please note the minimum part of the main targeted assets of the sub-fund (bonds and/or securities treated as equivalent or money market instruments, denominated in EUR, USD or GBP, and issued by governments, agencies or private companies in any country and up to 30% of its assets in high yield bonds) will be decrease from 80% to 70% of portfolio.

**“Equity World Consumer Durables”**

The sub-fund will be renamed into **“Consumer Innovators”**.

Its investment policy will be updated accordingly with the replacement of the targeted companies that conduct the majority of their business activities in the sectors of durable consumer goods, leisure and media, and in related or connected sectors by worldwide companies which innovate and benefit from secular consumer growth trends, including but not limited to major demographic shifts, digitalisation, customization & experience, health & wellness and responsibility.

**“Equity World Energy”**

The sub-fund will be renamed into **“Energy Innovators”**.

Its investment policy will be updated accordingly with the replacement of the targeted companies that conduct the majority of their business activities in the energy sector in related or connected sectors by worldwide companies innovating to help meet the future energy requirements of a developing world. The Energy Innovation themes include, but are not limited to (i) reduction in the cost of traditional resource extraction, (ii) enhancement of the ultimate recoverability of traditional resources, (iii) competitiveness and adoption of renewable and alternative energy sources, and (iv) reduction in the structural demand for energy.

**“Equity World Finance”**

The sub-fund will be renamed as **“Finance Innovators”**.

Its investment policy will be updated accordingly with the replacement of the targeted companies that conduct the majority of their business activities in the financial sector in related or connected sectors by worldwide companies which enable and benefit from Financial Innovation themes including, but are not limited to (i) payments technology, (ii) digital financials services, (iii) mobile banking, and (iv) block chain.

**“Equity World Health Care”**

The sub-fund will be renamed as **“Health Care Innovators”**.

Its investment policy will be updated accordingly with the replacement of the targeted companies that conduct the majority of their business activities in the healthcare sector in related or connected sectors by worldwide companies that enable or benefit from innovative technologies, including, but not limited to, advances in genetic sequencing, drug delivery, miniaturization, bio-compatible materials, haptics and information technology to the healthcare field.

**“Equity World Technology”**

The sub-fund will be renamed as **“Disruptive Technology”**.

Its investment policy will be updated accordingly with the replacement of the targeted companies that conduct the majority of their business activities in the technology sector in related or connected sectors by **worldwide** companies which enable or profit from innovative technologies, including but not limited to (i) artificial intelligence, (ii) cloud computing, and (iii) robotics.

**ADDITIONAL INFORMATION**

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If your shares are held by a clearing house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

**Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).**

**YOUR OPTIONS**

1. **Should you are comfortable with these change**, you do not need to take any action
2. **Should you not approve these changes**, you have the possibility to request the redemption of your shares free of charge until November 8, 2017.
3. **In case of any question**, please contact our Client Service (+ 352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).

Best regards,

**The Board of Directors**