

<<Inv Adviser Name>>
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05 October 2017

This is an important fund notification that affects the policies listed at the back of this letter. Please pass this to the investment adviser in your company who manages the investment choices on these policies, as they may wish to take some action.

Dear <<Inv Adviser Name>>

Closure of the Templeton Shariah Asian Growth fund (the “closing fund”)

Franklin Templeton International Services S.a r.l, the management company of the Franklin Templeton Shariah funds, has advised that they have decided to close the Templeton Shariah Asian Growth fund with effect from 12 December 2017, or as soon as reasonably practicable thereafter. The management company has taken this decision because the fund is of a relatively small size and they believe it is not in the best interests of shareholders to keep the fund open.

Therefore, we will be switching policies out of the closing fund and redirecting future premiums into an alternative fund, the Amundi Islamic Asia Pacific Quant-C-C fund (the “receiving fund”). The receiving fund has a similar investment objective and investment risks which are comparable to that of the closing fund.

We have not written directly to the owners of the policies listed. As each policyholder has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of the changes and any recommended course of action.

When will this happen?

We will switch policies out of the closing fund and re-direct any future premiums into the receiving fund on 5 December 2017. The switch will be carried out free of charge. The value switched-out will be the same as the value switched-in, however policies will hold a different number of units in the receiving fund due to different unit pricing. You will receive a switch confirmation letter shortly after 5 December 2017 to confirm the new policy holdings.

Do I have any other options?

Yes, you do. You are free to choose any other alternative fund(s), from the range available to the affected policies, to switch into.

If you want to do this you will need to provide us with a signed switch instruction before 3pm UK time on 1 December 2017. If you miss the deadline, don't worry. We will switch policies into the default receiving fund on 5 December 2017, after which you can still provide us with new switch instructions, as normal.

To see which alternative funds you could switch into, a Savings and Investment fund guide and a switch form are available to download from www.rl360adviser.com/downloads/products/quantum. You can also access our Morningstar® powered interactive fund centre at www.rl360adviser.com/products/quantum/fundcentre, which allows you to monitor fund performance, as well as providing tools to analyse and investigate new fund choices.

If you are a registered user of our Online Service Centre and fund switching facility, you can conduct your switches and premium redirections online fast and efficiently. However, if you are happy to accept the receiving fund then you do not need to do anything.

Summary table of the closing and receiving fund

The following table provides details of the closing fund and the receiving fund it will be switched into on 5 December 2017.

*AMC is annual management charge

**OCF is the ongoing charge figure, which is calculated based on all fund related charges over the previous year, including the AMC

Closing Fund		Receiving Fund	
Fund Name	Templeton Shariah Asian Growth A Acc USD	Fund Name	Amundi Islamic Asia Pacific Quant-C-C USD
Sedol	B7J6V59	Sedol	9777497
ISIN	LU0792757600	ISIN	LU0399639060
AMC*	1.35%	AMC*	1.70%
OCF**	2.25%	OCF**	2.42%
Objective	Long-term capital appreciation by investing primarily in Shariah compliant equity securities of companies incorporated or who have their area of primary activity in Asia (excluding Australia, New Zealand and Japan)	Objective	The fund's objective is to outperform the Reference Indicator (the "Reference Indicator") composed of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap index, equally weighted, over the long term, by investing exclusively: i) in equities and Equity-linked instruments; those securities are strictly selected/derived from the reference indicator; ii) up to 5% of its net assets, at any time, in a non-remunerated cash account or in units/shares of Shariah compliant UCITS and/or UCIs. Investments are based on a quantitative stock-picking model which selects the most attractive stocks in each sector. The investment policy of the Sub-Fund is approved by the Shariah Supervisory Board and all its investments will be compliant with the Shariah guidelines.

What if I have a question?

For general queries our Customer Service Team can be contacted by telephone on +44 (0)1624 681682 or by email at csc@ri360.com and they will be pleased to assist you further.

Kind regards



Andrew Dudgeon
Product & Investment Marketing Manager

Your company is appointed in the capacity of investment adviser on the following policies affected by this notification

Policy number Product name Policyholder name

<Policy Number>

SAMPLE