

Schroder International Selection Fund
Société d'Investissement à Capital Variable
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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

27 September 2021

Dear Shareholder,

Schroder International Selection Fund – Sustainable Finance Disclosure Regulation (“SFDR”)

We are writing to advise you that the investment objectives and policies of some funds (each a “Fund”, collectively, the “Funds”) of Schroder International Selection Fund (the “Company”) will change with effect from 29 October 2021 (the “Effective Date”). The Appendix to this letter shows a full list of the Funds affected with the relevant changes.

From the Effective Date, each Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Details of each Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus. Please refer to the Appendix for details of the changes to the investment objectives and/or investment policies of the Funds. For Hong Kong investors, please refer to the following website for the Sustainability Criteria of the Funds: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre>¹. For the avoidance of doubt, the Funds are not classified as environmental, social and governance funds in Hong Kong.

Specific risk considerations will also be added to the prospectus. There are no other changes to the Funds’ investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Funds are being managed following these changes.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk² or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.

² This website has not been reviewed by the SFC.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Funds following these changes, but if you do wish to redeem your holding in the Funds or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")³ before the changes become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **28 October 2021**.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

³ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Appendix

Schroder International Selection Fund – Asian Dividend Maximiser

Schroder International Selection Fund – Asian Equity Yield

Schroder International Selection Fund – Asian Opportunities

Schroder International Selection Fund – Asian Smaller Companies

Schroder International Selection Fund – Asian Total Return

Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)

Schroder International Selection Fund – Emerging Markets

Schroder International Selection Fund - Emerging Markets Debt Absolute Return

Schroder International Selection Fund – EURO Bond

Schroder International Selection Fund – EURO Government Bond

Schroder International Selection Fund – EURO Short Term Bond

Schroder International Selection Fund – European Smaller Companies

Schroder International Selection Fund – Global Corporate Bond

Schroder International Selection Fund – Global Equity

Schroder International Selection Fund – Global High Yield

Schroder International Selection Fund – Global Inflation Linked Bond

Schroder International Selection Fund – Global Smaller Companies

Schroder International Selection Fund – Global Target Return

Schroder International Selection Fund – Japanese Smaller Companies

Schroder International Selection Fund – UK Equity

Schroder International Selection Fund – US Dollar Bond