

«Inv\_Adviser\_Name»  
«Address\_1»  
«Address\_2»  
«Address\_3»  
«Address\_4»  
«Address\_5»  
«Address\_6»  
«Address\_7»

5 October 2022

**THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.**

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser

**Removal of BGF Japan Small & Midcap Opportunities A2 Acc USD (the “Closing Fund”) from the Preference fund range – Policy number <Policy number>**

Due to a lack of demand for the BGF Japan Small & Midcap Opportunities A2 Acc USD fund (the “Closing Fund”), RL360 has made the decision to remove the fund from the Preference range with effect from **11 January 2023**. Further investment into the Closing Fund, including top-ups and switches in, will no longer be accepted from the date of this letter.

**Action required by policyholders with existing holdings in the Closing Fund**

We have selected an alternative fund (the “Receiving Fund”) that holdings will be switched into automatically on **9 January 2023**. Your clients can remain invested in the Closing Fund until the date we switch them. The details of the Closing Fund and the Receiving Fund can be found in the table overleaf.

If you are happy with our choice of Receiving Fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it’s free of charge and very easy to do. If you wish to override our switch into the Receiving Fund, we must receive your alternative switch instructions by 12noon on **6 January 2023**.

**Switching funds is easy**

Visit the fund centre for your product at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres) to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form, which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

**Getting in touch**

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Investment Marketing Manager

## Comparison of Closing Fund and Receiving Fund

	Closing Fund	Receiving Fund
<b>Fund name</b>	BGF Japan Small & Midcap Opportunities A2 Acc USD	Janus Henderson Horizon Japanese Smaller Companies A2 Acc USD
<b>ISIN</b>	LU0006061252	LU0011890265
<b>Fund Manager name</b>	BlackRock (Luxembourg) S.A.	Janus Henderson Investors
<b>Investment objective and policy</b>	<p>The fund seeks to maximise total return.</p> <p>The fund invests at least 70% of its total assets in the equity securities of small and mid capitalisation companies domiciled in, or exercising the predominant part of their economic activity in, Japan. Small and mid capitalisation companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of Japanese stock markets.</p>	<p>The fund aims to provide capital growth over the long term.</p> <p>The fund invests at least two-thirds of its assets in a concentrated portfolio of shares (equities) and equity-related securities of small capitalisation companies, in any industry, in Japan or derive a significant portion of their revenues from Japan.</p>
<b>Currency</b>	US Dollar	US Dollar
<b>Morningstar Global Sector</b>	Japan Equity	Japan Equity
<b>Morningstar Category</b>	Japan Small/Mid Cap Equity	Japan Small/Mid Cap Equity
<b>Annual management charge of the underlying fund (% of net asset value)</b>	1.50%	1.20%
<b>Ongoing Charge Fee *</b>	1.85%	1.89%
<b>3 Year Annualised Return</b>	-0.28%	4.84%

Information contained within these tables is sourced from Morningstar® and is correct as at 30 September 2022.

\* Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

For further information on the Receiving Fund and other available fund options please refer to the Documents tab in the Preference fund centre which can be found at [www.rl360adviser.com/fundcentres](http://www.rl360adviser.com/fundcentres)

### **Your company is appointed in the capacity of investment adviser on the following plan(s) affected by this notification:**

<b>Plan number</b>	<b>Product name</b>	<b>Plan owner name</b>
«Policy_number»		