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«Client_Address_7»**Financial Adviser**«Servicing_Agent_Name»
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24 April 2025

Dear «Salutation»

CLOSURE OF THE SVS BROOKS MACDONALD BLUEPRINT BALANCED FUND
«Policy» - «Product»

We are contacting you as you have holdings in the above mentioned fund through your RL360 plan.

We have received notification from Brooks Macdonald of their intention to merge the B share classes of the SVS Brooks Macdonald Blueprint Balanced fund (the "Closing Fund") into the equivalent A share class of the fund. We do not feature the A share class in our RL360 fund range, so we are closing the fund and switching plans into an alternative receiving fund in the existing fund range.

How this impacts your plan

On **21 May 2025** (the "**Switch Date**") your holdings in the Closing Fund will be automatically switched (and any regular payment allocation redirected where applicable) into an alternative fund (the "Receiving Fund"). The details of the Closing Fund and the Receiving Fund can be found in the Appendix overleaf.

With immediate effect, the Closing Fund is no longer available for new business investment and switches in. As an existing investor, you can continue to invest in the fund until we switch you.

You do not need to do anything if you are happy with our choice of Receiving Fund. However, if you would prefer to switch (and redirect any regular premium allocation if applicable) to a different fund, it is very easy to do.

If you wish to override the switch, and any premium redirection, to the Receiving Fund we must receive your alternative instructions by **12noon (UK time) on 20 May 2025**.

You may wish to discuss the options with your financial adviser before deciding.

Switching funds is easy

Visit the fund centre for your product at www.rl360.com/fundcentres to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards

Chris Corkish
Head of Investment Marketing

APPENDIX – Comparison of the Closing Fund and the Receiving Fund

	Closing Fund	Receiving Fund
Fund Name	SVS Brooks Macdonald Blueprint Balanced B Acc GBP	GAM Star Global Flexible A Acc GBP
Fund ISIN	GB00B054QG49	IE00B55YB208
Annual Management Charge (AMC)	1.25%	0.85%
Ongoing Charge Fee (OCF)¹	1.75%	1.94%
Fund Size	£134,293,478	£85,507,738
Morningstar Category	GBP Allocation 60-80% Equity	GBP Allocation 60-80% Equity
Risk Rating (1-7, 1=low risk, 7=high risk)	5	4
5yr Annualised Returns (as at 31 March 2025)	8.08%	6.83%
5yr Standard Deviation (as at 31 March 2025)²	8.80%	8.39%
Fund Investment objective and policy	The Fund aims to provide a combination of capital growth and income over the long term (at least five years). The Fund will invest at least 70% in a range of open and closed-ended funds to obtain an exposure to a mix of fixed income securities, shares and alternatives assets. The Fund is actively managed and the allocation between the fixed income securities, shares and alternative assets in which the Sub-Fund invests will vary in response to short term market conditions. However, the Fund will maintain a balance between fixed income securities, shares and alternatives assets, with the allocation to shares remaining within a 40-85% range.	The investment objective of the fund is to achieve capital preservation accompanied by stable returns via a dynamic asset allocation, using a flexible approach.

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 31 March 2025.

²5 yr Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular selected period; in this case a 5 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10%.

More information for the Closing Fund and the Receiving Fund can be obtained from the Documents tab of the relevant product fund centre at <http://www.rl360.com/fundcentres>. Documents include factsheet, prospectus and the key investor information document, which details charges, fund objective and strategy and risks associated with the funds.