

Investment Adviser

«Client\_Name»

«Client\_Address\_1»

«Client\_Address\_2»

«Client\_Address\_3»

«Client\_Address\_4»

«Client\_Address\_5»

«Client\_Address\_6»

«Client\_Address\_7»

24 April 2025

**PLEASE PASS THIS LETTER TO THE INVESTMENT ADVISER(S) IN YOUR COMPANY WHO MANAGE INVESTMENT CHOICES FOR CLIENTS ON RL360 PLANS. THIS NOTIFICATION MAY IMPACT THEM AND THEY MAY WISH TO TAKE SOME ACTION.**

**IMPACTS RL360 REGULAR SAVINGS PLAN, REGULAR SAVINGS PLAN MALAYSIA, QUANTUM AND QUANTUM MALAYSIA, LIFEPLAN, PARAGON, AND ORACLE.**

You are receiving this notification as your company has RL360 plans, which are advised by you and are impacted by this notification. We have not written directly to the owners of the plans. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser

**CLOSURE OF THE SVS BROOKS MACDONALD BLUEPRINT FUNDS**

We are contacting you as you have clients with holdings in the above mentioned funds through their RL360 plans.

We have received notification from Brooks Macdonald of their intention to merge the B share classes of the SVS Brooks Macdonald Blueprint Cautious Growth, SVS Brooks Macdonald Blueprint Balanced and SVS Brooks Macdonald Blueprint Strategic Growth funds (the "Closing Funds") into the equivalent A share classes.

We do not feature the A share classes in our RL360 fund range, so we are closing the funds and switching plans into alternative receiving funds in the existing fund range.

**How this impacts your clients' plans**

On **21 May 2025** (the "**Switch Date**") your clients' holdings in the Closing Funds will be automatically switched (and any regular payment allocation redirected where applicable) into an alternative fund (the "Receiving Funds"). The details of the Closing Funds and the corresponding Receiving Funds can be found in the enclosed Appendix.

With immediate effect, the Closing Funds are no longer available for new business investment and switches in. Existing investors can continue to invest in the funds until the date we switch them.

You do not need to do anything if you are happy with our choice of Receiving Funds. However, if you would prefer to switch (and redirect any regular premium allocation if applicable) to a different fund, it is free of charge and very easy to do.

If you wish to override the switch, and any premium redirection, to the Receiving Fund we must receive your alternative instructions by **12noon (UK time) on 20 May 2025**.

**Switching funds is easy**

Visit the fund centre for your clients' products at [www.rl360.com/fundcentres](http://www.rl360.com/fundcentres) to help you decide on a new fund, or funds. After that, choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at <a href="http://www.rl360.com">www.rl360.com</a> and submit your switch online quickly and efficiently.	Download a copy of our <b>Fund Switch Instruction Form</b> , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to [csc@rl360.com](mailto:csc@rl360.com) and one of our team will be happy to help.

Kind regards



Chris Corkish  
Head of Investment Marketing

## APPENDIX – Comparison of the Closing Funds and the Receiving Funds

	Closing Fund	Receiving Fund
<b>Fund Name</b>	SVS Brooks Macdonald Blueprint Cautious Growth B Acc GBP	Artemis Monthly Distribution R Acc GBP
<b>Fund ISIN</b>	GB00B5W8NJ69	GB00B74BQB01
<b>Annual Management Charge (AMC)</b>	1.25%	1.50%
<b>Ongoing Charge Fee (OCF)<sup>1</sup></b>	1.70%	1.59%
<b>Fund Size</b>	£65,832,085	£941,697,163
<b>Morningstar Category</b>	GBP Allocation 40-60% Equity	GBP Allocation 40-60% Equity
<b>Risk Rating (1-7, 1=low risk, 7=high risk)</b>	4	4
<b>5yr Annualised Returns (as at 31 March 2025)</b>	5.39%	9.95%
<b>5yr Standard Deviation (as at 31 March 2025)<sup>2</sup></b>	6.66%	7.71%
<b>Fund Investment objective and policy</b>	The fund aims to deliver capital growth over the long term (at least five years), while providing income. The fund will invest at least 70% in a range of open and closed-ended funds to obtain an exposure to a mix of fixed income securities and shares. The fund is actively managed and the allocation between the fixed income securities and shares in which the fund invests will vary in response to short term market conditions. However, the investment manager operates a cautious strategy, meaning that the allocation to shares will remain within a 20%-60% range.	The fund aims to generate monthly income, combined with some capital growth over a five year period. The fund invests 40% to 80% in bonds (of any credit quality) and 20% to 60% in company shares. The fund may also invest in near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives. The fund may use derivatives for efficient portfolio management purposes to reduce risk and manage the fund efficiently.

	Closing Fund	Receiving Fund
<b>Fund Name</b>	SVS Brooks Macdonald Blueprint Balanced B Acc GBP	Guinness Multi-Asset Balanced R Acc GBP
<b>Fund ISIN</b>	GB00B5W8NJ69	IE00BG5QR588
<b>Annual Management Charge (AMC)</b>	1.25%	1.80%
<b>Ongoing Charge Fee (OCF)<sup>1</sup></b>	1.75%	2.19%
<b>Fund Size</b>	£130,950,246	£82,050,652
<b>Morningstar Category</b>	GBP Allocation 60-80% Equity	GBP Allocation 60-80% Equity
<b>Risk Rating (1-7, 1=low risk, 7=high risk)</b>	5	5
<b>5yr Annualised Returns (as at 31 March 2025)</b>	8.08%	6.67%
<b>5yr Standard Deviation (as at 31 March 2025)<sup>2</sup></b>	8.80%	8.33%
<b>Fund Investment objective and policy</b>	The fund aims to provide a combination of capital growth and income over the long term (at least five years). The fund will invest at least 70% in a range of open and closed-ended funds to obtain an exposure to a mix of fixed income securities, shares and alternatives assets. The fund is actively managed and the allocation between the fixed income securities, shares and alternative assets in which the fund invests will vary in response to short term market conditions. However, the fund will maintain a balance between fixed income securities, shares and alternatives assets, with the allocation to shares remaining within a 40-85% range.	The investment objective of the Fund is to provide investors with long-term capital appreciation.

	Closing Fund	Receiving Fund
<b>Fund Name</b>	SVS Brooks Macdonald Blueprint Strategic Growth B Acc GBP	Guinness Multi-Asset Growth R Acc GBP
<b>Fund ISIN</b>	GB00BDX8Y988	IE00BG5QRQ91
<b>Annual Management Charge (AMC)</b>	1.25%	1.80%
<b>Ongoing Charge Fee (OCF)<sup>1</sup></b>	1.75%	2.18%
<b>Fund Size</b>	£54,000,115	£61,364,575
<b>Morningstar Category</b>	GBP Allocation 80%+ Equity	GBP Allocation 80%+ Equity
<b>Risk Rating (1-7, 1=low risk, 7=high risk)</b>	5	5
<b>5yr Annualised Returns (as at 31 March 2025)</b>	9.17%	8.49%
<b>5yr Standard Deviation (as at 31 March 2025)<sup>2</sup></b>	10.71%	9.67%
<b>Fund Investment objective and policy</b>	The fund aims to provide capital growth over the long term (at least five years). The fund will invest at least 70% in a range of open and closed-ended funds to obtain an exposure to a mix of shares, fixed income securities and other investments providing a defined return such as preference shares and convertible bonds. The fund is actively managed and the allocation between the fixed income securities and shares in which the fund invests will vary in response to short term market conditions. However, the investment manager operates a strategic growth strategy meaning that the allocation to shares will remain within a 75%-100% range, while the fund may be invested in fixed income and other defined return assets in order to manage the risk to the fund of being fully exposed to equity markets.	The investment objective of the Fund is to provide investors with long-term capital appreciation.

<sup>1</sup>Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund. This information is sourced from Morningstar® and is correct as at 31 March 2025.

<sup>2</sup>5 yr Standard Deviation – Standard deviation is a statistical measurement which, when applied to a fund, expresses its volatility, or risk. It shows how widely a range of returns varied from the fund's average return over a particular selected period; in this case a 5 year period has been selected. If a fund had an average return of 5%, and its volatility was 15%, this would mean that the range of its returns over the period had swung between +20% and -10%.

More information for the Closing Fund and the Receiving Fund can be obtained from the Documents tab of the relevant product fund centre at <http://www.rl360.com/fundcentres>. Documents include factsheet, prospectus and the key investor information document, which details charges, fund objective and strategy and risks associated with the funds.